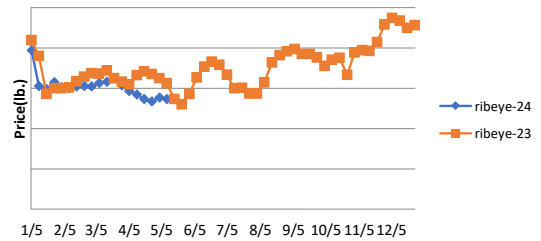


Beef, Veal- The CME June live cattle futures and all futures contracts were down by less than 1% as June live cattle are at \$176.42/cwt, which was down about 0.2%. Breaking out the choice cutout, the end cuts were mixed. Clods were up 1%, and chuck rolls were lower by 3.5% last week. The boneless ribeye was flat around the \$9.30/lb, but the bone-in exports were up 5.4% last week. The loin complex will be the focus for the next few weeks as the holiday approaches. Shortloins traded higher by another 5% and now 7.5% over the past two weeks. Boneless strips rebounded higher by 4%, but the top sirloin was basically flat last week. Ground beef will also be in focus but has been held back by the historically higher cattle weights, which is adding to additional product availability. However, ground beef should go higher next week. Looking ahead, upcoming sales will carry significant weight, especially as grocery retailers gear up for Memorial Day promotions. Observers will closely monitor consumer behavior, particularly regarding beef purchases, as it reflects broader consumer confidence. A surge in demand may trigger additional beef promotions, while any slowdown due to inflationary pressures in non-protein sectors could dampen market sentiment heading into the next month. Look for higher prices in the loin segment and ground beef items next week. The Average, USDA, FOB per pound.

Description	Market Trend	Supplies	Price vs. Last Year
Live Cattle (Steer)	Decreasing	Available	Higher
Feeder Cattle Index (CME)	Decreasing	Steady-Short	Higher
Ground Beef 81/19	Decreasing	Available	Lower
Ground Chuck	Increasing	Steady	Higher
109 Export Rib (ch)	Increasing	Short	Higher
109 Export Rib (pr)	Decreasing	Steady	Lower
112a Ribeye (ch)	Decreasing	Short	Lower
112a Ribeye (pr)	Decreasing	Available	Lower
114a Chuck, Shlder Cld(ch)	Decreasing	Steady	Higher
116 Chuck (sel)	Decreasing	Steady-Available	Higher
116 Chuck (ch)	Decreasing	Available	Higher
116b Chuck Tender (ch)	Decreasing	Available	Higher
120 Brisket (ch)	Increasing	Steady-Short	Higher
120a Brisket (ch)	Increasing	Steady	Higher
121c Outside Skirt (ch/sel)	Decreasing	Steady	Lower
121d Inside Skirt (ch/sel)	Decreasing	Steady	Higher
121e Cap & Wedge	Increasing	Available	Higher
167a Knuckle, Trimmed (ch)	Increasing	Available	Higher
168 Inside Round (ch)	Decreasing	Available	Higher
169 Top Round (ch)	Decreasing	Available	Higher
171b Outside Round (ch)	Increasing	Available	Higher
174 Short Loin (ch 0x1)	Increasing	Short	Lower
174 Short Loin (pr 2x3)	Decreasing	Short	Lower
180 0x1 Strip (ch)	Increasing	Short	Higher
180 0x1 Strip (pr)	Increasing	Steady	Higher
184 Top Butt, boneless (ch)	Increasing	Steady	Lower
184 Top Butt, boneless (pr)	Steady	Available	Lower
184-3 Top Butt, bnls (ch)	Increasing	Steady	Lower
185a Sirloin Flap (ch)	Increasing	Steady-Available	Lower
185c Loin, Tri-Tip (ch)	Increasing	Steady	Higher
189a Tender (sel, 5 lb & up)	Increasing	Steady	Lower
189a Tender (ch, 5 lb & up)	Increasing	Short	Lower
189a Tender (pr, heavy)	Decreasing	Steady-Short	Lower
193 Flank Steak (ch)	Increasing	Steady	Lower
50% Trimmings	Decreasing	Available	Lower
65% Trimmings	Decreasing	Available	Lower
75% Trimmings	Decreasing	Steady	Lower
85% Trimmings	Increasing	Available	Higher
90% Trimmings	Decreasing	Available	Higher
90% Imported Beef (frz)	Decreasing	Available	Higher
95% Imported Beef (frz)	Decreasing	Available	Higher

112a Choice Beef Ribeye (heavy)



81/19 Ground Beef

